



THE GLOBAL MBA TROPHY IN PARTNERSHIP WITH MASTERCARD



GLOBAL MBA TROPHY REGATTA 2025 IN PARTNERSHIP WITH MASTERCARD

PIRAEUS, GREECE

10 -13 April 2025

NOTICE OF RACE

The notation '[DP]' denotes a rule for which the penalty for a breach of that rule is at the discretion of the protest committee.

The notation '[NP]' in a rule means that a boat may not protest another boat for breaking that rule. This changes RRS 60.1(a).

1. ORGANIZING AUTHORITY

The Global MBA Trophy in partnership with Mastercard Regatta 2025 is organized by Yacht Club of Greece / Y.C.G. in conjunction with the Hellenic Platu 25 class association (the "Organisers") under the auspices of the London Business School Alumni Sailing Club (the "ASC").

2. RULES

- 2.1. The regatta will be governed by the 'rules' as defined in The Racing Rules of Sailing (RRS 2025-2028).
- 2.2. The Platu 25 Class Rules.
- 2.3. VHF Channels 69, 72, 73 και 77 are also mandatory.
- 2.4. The use of Personal Flotation Devices is mandatory for all competitors while afloat (this changes RRS 40).
- 2.5. Rule changes will appear in full in the sailing instructions.
- 2.6. English is the official language of the event.
- 2.7. **AMENDMENTS to the NoR**

The Organizing Authority reserves the right to amend this Notice of Race. Amendments will be published on the Official Notice Board.

3. SAILING INSTRUCTIONS

The sailing instructions will be available on or before 10:00 hrs. on 31 March 2025 at the online official notice board.

4. COMMUNICATION

- 4.1. The online official notice board is located at <https://www.racingrulesofsailing.org/documents/10694/event/>.
- 4.2. On the water, the race committee will make courtesy broadcasts to competitors on VHF radio. The channel will be stated in the SIs.





4.3. [DP] While racing, except in an emergency, a boat shall not make voice or data transmissions and shall not receive voice or data communication that is not available to all boats.

5. ELIGIBILITY AND ENTRY

5.1. The event is open to all boats of the Platu 25 class (“A Division”), racing boats of Beneteau First 36 and First 44 (“B+ Division”), and cruising boats between 35ft and 55ft (“B Division”), class(es) that are supplied by the ASC.

5.2. Boats may enter the event by registering online at <https://gmt2025.eventbrite.com>. Further individual crew registration data will be needed by 10 March 2025.

5.3. To be considered an entry in the event, a boat shall complete all registration requirements, as they are defined in the registration form, and pay all fees.

5.4. Late entries will be accepted at the discretion of the ASC.

5.5. A Division

(a) A minimum number of 6 entries of teams are required for the A division regatta.

(b) Entries are limited to 12 teams. Boats will be allocated in a first come – first serve basis, with a maximum of one team representing each school for entries before 31 January 2025.

5.6. B+ Division

(a) A minimum number of 3 entries of teams are required for the B division Regatta.

(b) Entries are limited to 6 teams. Boats will be allocated in a first come – first serve basis.

5.7. B Division

(a) A minimum number of 3 entries of teams are required for the B division Regatta.

(b) Entries are limited to 14 teams. Boats will be allocated in a first come – first serve basis.

5.8. The skipper or the person in charge of each competing boat (team) shall complete, representing all his crew members, the online registration form, which is available at the official notice board, not later than 20:00 hrs on 09 March 2025.

6. FEES

6.1. Entry fees including mooring, accommodation for Division A crews, and breakfasts and social functions for all crews are as follows:

Class	Early Entry Fee until 31 January 2025	Standard Fee



A Division boats with 5 crew members or less	€3,200	€3,500
A Division boats with 6 crew members	€3,700	€4,000
B+ Division Class boats	€6,000	€6,400
B Division boats with 7 crew members or less	€4,637	€5,037
B Division boats with 8 crew members	€5,300	€5,700

6.2. Other fees:

- (a) A Division practice day: €300 by arrangement
- (b) B Division, B+ Division additional crew €400 where possible, by arrangement
- (c) B Division, B+ Division professional first mate €400 by arrangement

6.3. Fees payment:

The fees listed may be paid by bank transfer. Details will be provided by email to participants.

7. CREW LIMITATIONS

7.1. Division A

- (a) Teams applying for the A division regatta should comprise 4 to 6 competitors.
- (b) Each team needs to have at least one sailor holding a skipper's certificate (of any level and any nationality).
- (c) At least 3 crew members must either hold, or be studying for, a Masters or higher-level qualification (eg. MBA, MSc, PhD) from the Business School being represented.
- (d) Any crew members who do not qualify under 7.1.c above, must be World Sailing Category 1 (Sailing as a recreation only).

7.2. Division B+

- (a) Teams applying to sail in the B+ Division regatta should comprise 4 to 8 competitors.
- (b) Each team needs to have at least one sailor holding a skipper's certificate (of any level and any nationality). If no such sailor is available, the team may pay to have a qualified sailor provided by the ASC.
- (c) If the crew consists of more than 5 persons, at least 5 crew members must either hold, or be studying for, a Masters or higher-level qualification (eg. MBA, MSc, PhD) from the Business School being

represented. If the crew consists of 5 or fewer persons, all the crew must do so.

- (d) A qualified skipper will be provided by the ASC. This is in addition to the qualified sailor described in 7.2.b.

7.3. Division B

- (a) Teams applying to sail in the B Division Regatta should comprise 4 to 8 competitors.
- (b) Each team needs to have at least one sailor holding a skipper's certificate (of any level and any nationality). If no such sailor is available, the team may pay to have a qualified sailor provided by the ASC.
- (c) If the crew consists of more than 5 persons, at least 5 crew members must either hold, or be studying for, a Masters or higher-level qualification (eg. MBA, MSc, PhD) from the Business School being represented. If the crew consists of 5 or fewer persons, all the crew must do so.
- (d) A qualified skipper will be provided by the ASC. This is in addition to the qualified sailor described in 7.3.b.

8. ADVERTISING

- 8.1. WS Advertising Code applies.
- 8.2. Boats shall display advertising chosen and supplied by the organizing authority.

9. SCHEDULE

9.1. Registration:

The final registration – confirmation of the online registration, boat hand over etc. - will take place on Thursday 10th of April 2025, from 10:00 until 17:00.

9.2. Briefing

A Briefing for skippers will take place at 0900 on Friday 11th April.

9.3. Dates of racing

Date	A Division	B+ Division	B Division
Friday 11th April 2025	racing	racing	racing
Saturday 12th April 2025	racing	racing	racing

9.4. Number of races:

Class	Number	Races per day	Races per day
		Scheduled	Maximum
A Division	6	3	4
B+ Division or First 53 Class	6	3	4
B Division	6	3	4

9.5. The Race Committee may adjust the racing schedule to suit weather conditions.

9.6. The scheduled time of the warning signal for the first race each day is:

- (a) Friday 11th April: 12:00
- (b) Saturday 12th April: 11:00

9.7. On the last scheduled day of racing no warning signal will be made after 15:30.

10. CHARTER BOATS

10.1. The Hellenic Platu 25 association will provide the charter boats for Division A. The ASC will provide the charter boats for Division B+ and Division B. Boats will be allocated randomly by the organizing committee and ASC to individual teams.

10.2. A Division Charter boats will be available at the Yacht Club of Greece facilities in Mikrolimano from the morning of 10 April 2025 and must be returned on 12 April 2025 after racing unless otherwise arranged with the organizing authority. The boats will be available at the Yacht Club of Greece. B+ Division and B Division Charter boats will be made available at another marina nearby to be confirmed on 10 April 2025, at a time to be confirmed and have to be returned on 13 April 2025 at a time also to be confirmed.

10.3. Competitors shall not modify the boats or cause them to be modified in any way except that

- (a) A compass or GPS may be tied or taped to the hull or spars;
- (b) Wind indicators, including yarn or thread, may be tied or taped anywhere on the boat;
- (c) Boats may be cleaned, but only with water;
- (d) Adhesive tape may be used anywhere above the water line with the exception of silver tape; and
- (e) All fittings or equipment designed to be adjusted may be adjusted, provided that class rules are complied with. In particular, rig settings (shroud and forestay tensions, mast foot) may not be adjusted.

10.4. A Division teams may supply and use their own spinnaker sail, provided that it shows the logo of the business school or sailing club being represented. Sails

shall comply with the measurement rules of the Hellenic Platu 25 class association.

- 10.5. Charter boats will be complete and ready to sail.
- 10.6. For A Division boats, in addition to the Entry Fee, a damage deposit of € 500 per boat will be charged in cash at registration and refunded at the end of the championship provided the boat is in good condition. Should the organizing committee decide to deduct from the damage deposit for any incident occurred (as per the Appendix attached to the SIs), it may require that the deposit be restored to its original amount before the team is permitted to use the boat again. Any remaining deposit will be refunded at the end of the championship. Each skipper is responsible for the damage or loss to their boat unless responsibility is otherwise assigned by the Jury.
- 10.7. For B+ Division boats, in addition to the Entry Fee, a EUR1,000 damage deposit per boat may be charged in cash or by credit card on handover of the boat and refunded at the end of the championship provided the boat is in good condition. Each skipper is responsible for the damage or loss to their boat.
- 10.8. For B Division boats, in addition to the Entry Fee, a damage deposit (depending on the charter company) per boat may be charged in cash or by credit card on handover of the boat and refunded at the end of the championship provided the boat is in good condition. Each skipper is responsible for the damage or loss to their boat.

11. VENUE

The shore venue will be the Yacht Club of Greece facilities and the races will be sailed at Phaleron bay.

12. COURSES

The courses to be sailed will be as follows for A Division, B+ Division and B Division:

- (a) Windward / Leeward and/or
- (b) Triangular and/or
- (c) Short coastal

13. PENALTY SYSTEM

The penalty system will be defined in the SIs.

14. SCORING

- 14.1. WS RRS 2025 – 2028 Appendix A applies.
- 14.2. One race is required to be completed to constitute a series.
- 14.3. When fewer than 5 races have been completed, a boat's series score will be the total of her race scores.



- 14.4. When 5 or more races have been completed, a boat's series score will be the total of her race scores excluding her worst score.
- 14.5. For A Division, no time correction handicapping will apply.
- 14.6. For B+ Division, a time handicapping system may apply.
- 14.7. For B Division, a time handicapping system may apply.
- 14.8. RRS 90.3(e) will apply.

15. BERTHING

[DP] Boats shall be kept in their assigned places while in the harbour.

16. HAUL-OUT RESTRICTIONS

[DP] Keelboats shall not be hauled out during the event except with and according to the terms of prior written permission of the race committee.

17. DIVING EQUIPMENT AND PLASTIC POOLS

- 17.1. Underwater breathing apparatus and plastic pools or their equivalent shall not be used around keelboats between the preparatory signal of the first race and the end of the event.
- 17.2. Keelboats shall not be cleaned below the waterline by any means between the preparatory signal of the first race and the end of the event.

18. RISK STATEMENT

RRS 3 states: 'The responsibility for a boat's decision to participate in a race or to continue to race is hers alone.' By participating in this event each competitor agrees and acknowledges that sailing is a potentially dangerous activity with inherent risks. These risks include strong winds and rough seas, sudden changes in weather, failure of equipment, boat handling errors, poor seamanship by other boats, loss of balance on an unstable platform and fatigue resulting in increased risk of injury. Inherent in the sport of sailing is the risk of permanent, catastrophic injury or death by drowning, trauma, hypothermia or other causes.

19. DISCLAIMER OF LIABILITY

- 19.1. All competitors (skippers and crew members) participating in the «**GLOBAL MBA TROPHY REGATTA 2025 IN PARTNERSHIP WITH MASTERCARD**» admit that the Regatta is and themselves are governed by the World Sailing Racing Rules of Sailing (RRS 2025-2028), the Sailing Instructions and the Notice of Race as defined in art. 2 of this NoR. Specific attention is drawn to RRS Fundamental Rule 3 and to WS Offshore Special Regulation 1.02.1 which states «*The safety of a yacht and her crew is the sole and inescapable responsibility of the Person in Charge*».





- 19.2. By filing the Entry Form in accordance with art. 5 of this NoR, participants admit explicitly that they participate and race at their own risk and responsibility.
- 19.3. All participants agree that they assume full responsibility for any possible damage (positive, negative or moral), injury and / or death of a person, participant or third party that may occur during the race or at any other time in relation to it, relieving the Y.C.G., the Hellenic Platu 25 class association and the “ASC”, the Organizing Committee, the Race Committee, the Protest Committee, the Technical Committee, the sponsor(s) and any other in any capacity and fully agree that they are responsible for the conduct of their crew, their representatives and their guests.
- 19.4. The Organizers, the “ASC”, the Organizing Committee, the Race Committee, the Protest Committee, the Technical Committee, the Sponsor(s) and any other person involved in the organization of the **«GLOBAL MBA TROPHY REGATTA 2025 IN PARTNERSHIP WITH MASTERCARD »** in any capacity, cannot be held responsible for physical or material damage (positive, negative or moral), injury and / or death of a person, participant or third party, which may occur during the race or at any other time in relation thereto.
- 19.5. It is the obligation and the sole responsibility of the skipper and all the persons handling the boat to decide on the sufficient degree of knowledge and experience of the crew, as well as the sufficiency of such crew in number, for the purposes of the absolute safe handling of the boat they sail in, the soundness and seaworthiness of the boat, with regards to wind strength and sea state as well as the weather forecast and to decide whether they will participate or not in the event or in a scheduled race of it. They also reassure that all safety equipment is adequately maintained, and the crew knows where it is kept and how to use it.
- 19.6. The Sponsor(s) of the **«GLOBAL MBA TROPHY REGATTA 2025 IN PARTNERSHIP WITH MASTERCARD »** is/are released from any liability in case of accident, terrorist attack, destruction of venues used for the Event and in general events and occurrences that may cause damages to the participants, the boats and /or the venues used.

20. MEDIA RIGHTS – DATA PROTECTION

By the filing of the Entry Form, all participants in the **«GLOBAL MBA TROPHY REGATTA 2025 IN PARTNERSHIP WITH MASTERCARD »** (skipper and crew members) consent to the collection, use and reproduction in any manner by and at the discretion of the organizing authority and the sponsor(s), of the names, details and images of participants, as well as participating boats. Similarly, they allow, at no cost, the use of such material for the creation and exploitation of picture and/or sound creations, photographs and any type of promotional material, the recording and direct or indirect, permanent or temporary reproduction of such material in any manner and with the use of





any means as well as the transmission and presentation thereof to the public in any way during and after the regatta and in perpetuity.

21. PRIZES

- 21.1. Prize to the winner, 2nd and 3rd place in each Division.
- 21.2. The Global MBA Trophy in partnership with Mastercard will be awarded to the winner of A Division.

22. FURTHER INFORMATION

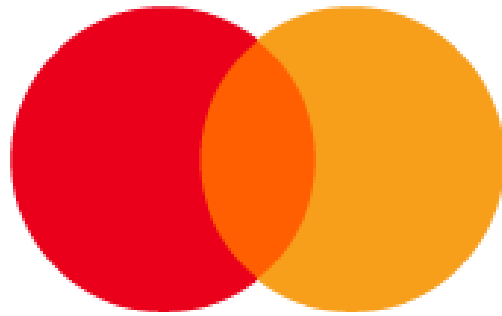
- 22.1. For further information please contact
 - (a) Y.C.G., sailing@ycg.gr, or
 - (b) Hellenic Platu 25 Class, st.sotiriou@gmail.com or
 - (c) the ASC, rob@robcotterill.com
- 22.2. Each team shall designate a person to be the official contact with the organizing committee and provide a contact e-mail address.

[Official Notice Board](#)



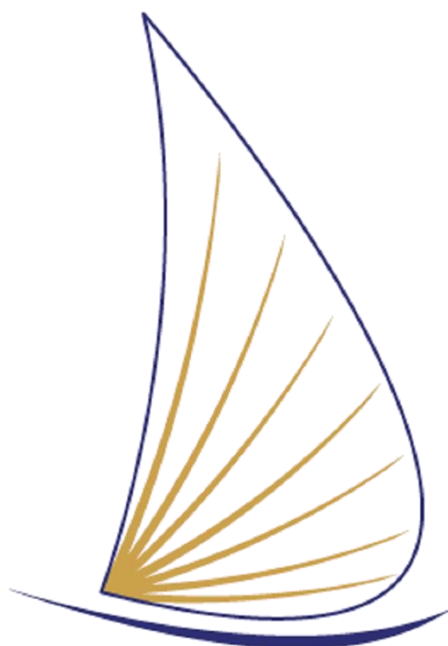
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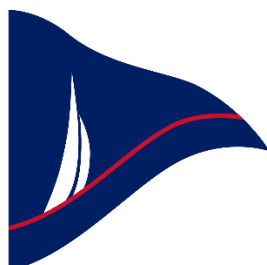
HENRI-LLOYD





Global MBA Trophy

A SAILING RACE AMONGST ALUMNI OF
THE WORLD'S TOP BUSINESS SCHOOLS



Alumni
Sailing
Club

A London Business School
Alumni Club



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